

Press Release

Deglobalisation drives Growth in Advertised Jobs

Zurich/Geneva, 26 October 2022. The Swiss economy is changing and becoming increasingly localised as organisations seek to secure their supply chains. According to the Michael Page Swiss Job Index, advertised jobs in manufacturing and industrial production showed the highest monthly gains out of all job categories (September – October 2022). This trend favoured the industrial-based areas including north west and central Switzerland.

The demand for craftspeople also soared, reflecting both the localisation of production as well as the extended demand in the construction and real estate industries. Over the same period, management support and administrative specialists were in high demand ahead of the Q4 budgeting and year-end business cycle. Advertised jobs for retail specialists continued to grow, while energy and supply chain concerns helped increase the demand for electronics experts.

Winning Job Categories	Monthly Growth (Sept. 2022 – Oct. 2022)	Year-on-Year Growth (Oct. 2021 – Oct. 2022)
1. Assembly specialists	+6.2%	+10.4%
2. Craftspeople	+6.0%	+11.2%
3. Management support & administrative specialists	+5.8%	+58.1%
4. Retail specialists	+5.8%	+20.3%
5. Electronics specialists	+5.6%	+18.2%

Across Switzerland advertised jobs showed a monthly growth of +1.5% (September – October 2022). Advertised jobs increased on a year-on-year basis by +15.0% (October 2021 - October 2022). In the German speaking region, which accounts for nine out of ten advertised jobs, the monthly advertised jobs rose by +1.4%. The Swiss Romande recorded a monthly rise in advertised jobs of +1.7%.

The manufacturing-centered north region (AG, BL, BS) recorded the highest gains with +8.6% and +21.7% monthly and year-on-year respectively.

Regions	Monthly Growth (Sept. 2022 – Oct. 2022)	Year-on-Year Growth (Oct. 2021 – Oct. 2022)
North (AG, BL, BS)	+8.6%	+21.7%
Central (LU, NW, OW, SZ, UR, ZG)	+6.0%	+19.5%
Lake Geneva (GE, VD, VS)	+1.8%	+11.5%
Zurich (ZH)	-0.5%	+13.3%
Mid (BE, FR, JU, NE, SO)	-0.8%	+15.3%
East (AI, AR, GL, GR, SG, SH, TG)	-1.1%	+11.2%

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“Supply chain concerns have ensured the growth in local production and services jobs. At the same time, energy concerns are creating an emerging class of jobs requiring ecological specialisations. From a small base, the demand for such jobs has increased almost 80% over the past year”, said Yannick Coulangue, Managing Director, Page Group Switzerland.

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Michael Page

Michael Page is a leading brand of PageGroup, one of the world's pre-eminent professional recruitment consultancies. Listed on the London Stock Exchange (“PAGE”), PageGroup was established in Switzerland in 2001. The Michael Page team works closely with its clients to identify and place the best candidates for management positions. It also collaborates with PageGroup's other operational brands to ensure that all client needs are met. This includes Page Executive (senior and executive management) and Page Outsourcing (solutions for high-volume hiring). PageGroup has more than 150 offices worldwide including three Swiss offices in Zurich, Geneva and Lausanne.

Michael Page Swiss Job Index

The Michael Page Swiss Job Index measures the number of advertised vacancies on company and recruitment sites throughout Switzerland. Introduced in January 2012, the Swiss Job Index provides a unique, comprehensive overview of the Swiss labour market and the most important monthly trends.

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