

Press Release

Demand for Top Financial Services Specialists Reaches New High

Zurich, 26 July 2017. According to the Michael Page Swiss Job Index (July 2017), demand for investment and private bankers, IT and insurance specialists reached a new high for 2017. Year-to-date (January – July 2017) growth in advertisements for such jobs was as high as 30%. Across Switzerland the year-to-date growth in advertised jobs was +10.7%. The number of jobs advertised, between June and July 2017, decreased by -1.5% across Switzerland. This seasonal decline was most pronounced in the Swiss Romande (-13.7%) compared with the German-speaking region (+0.3%).

Winning Job Categories	Monthly Growth (June – July 2017)	Year-to-Date Growth (January 2017 – June 2017)
1. Investment Bankers	+11.9%	+30.1%
2. Analysts (especially in banking)	+9.6%	+16.4%
3. Information Managers	+9.3%	+25.7%
4. Private Bankers	+6.3%	+15.2%
5. Insurance Specialists	+5.7%	+16.3%

“Financial institutions are looking for top revenue drivers and operational efficiency specialists. We’re seeing strong demand for investment bankers with a successful track record of winning profitable business and private bankers with strong client portfolios. On the operational side there is a continued strong demand for IT specialists with both banking and specific systems skills. The demand has further accelerated for such candidates thanks to major regulatory programs such as FATCA and MiFID II”, said Nicolai Mikkelsen, Director, Michael Page.

Canton Zurich showed the highest growth rate between June and July (+2.3%) with Lake Geneva showing the greatest decline (-17.3%).

Regions	Monthly Growth (June – July 2017)	Year-to-Date Growth (January 2017 – June 2017)
Zurich (ZH)	+2.3%	+17.2%
East (AI, AR, GL, GR, SG, SH, TG)	+0.7%	+9.8%
Central (LU, NW, OW, SZ, UR, ZG)	-0.7%	+9.6%
Mid (BE, FR, JU, NE, SO)	-1.5%	+13.8%
North (AG, BL, BS)	-1.9%	+6.5%
Lake Geneva (GE, VD, VS)	-17.3%	-7.6%

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Michael Page

Michael Page is a leading brand of the PageGroup, one of the world's pre-eminent professional recruitment consultancies. Listed on the London Stock Exchange ("PAGE"), PageGroup was established in Switzerland in 2001. The Michael Page team works closely with its clients to identify and place the best candidates for management positions. It also collaborates with PageGroup's other operational brands to ensure that all client needs are met. This includes Page Personnel (graduates and first level specialists), and Page Executive (senior and executive management). Page Group has more than 152 offices worldwide including three Swiss offices in Zurich, Geneva and Lausanne.

Michael Page Swiss Job Index

The Michael Page Swiss Job Index measures the number of advertised vacancies on company sites throughout Switzerland. Introduced in January 2012, the Swiss Job Index provides a unique, comprehensive overview of the Swiss labour market and the most important monthly trends.

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