

Press Release

Advertised Jobs drop ahead of holiday season

Zurich/Geneva, 27 November 2019. According to the Michael Page Swiss Job Index advertised jobs declined by -1.8% between October and November 2019. This is the lowest growth rate, over this period, since 2015. Year-on-year growth in advertised jobs remained strong (+11.4%) but was lower than the same time last year (+19.1%). The exception to this trend was Canton Zurich, which showed a monthly growth rate of +0.8% and an annual growth in advertised jobs of +18.7%.

The German-speaking region, which accounts for 9 out of 10 advertised jobs, recorded a monthly decline of -1.6% and an annual growth rate of +11.4%. This compared with -3.0% and +10.4% respectively in the Swiss Romande.

Demand was especially strong for Logistics and Inventory Planners and Property Specialists. The demand for Logistics and Inventory Planners reflected the substantial growth in online retailing over the holiday season. The growth in advertised jobs for property specialists was driven by the demand for both new real estate developments and reconstructions. Demand also grew significantly for online marketers, banking specialists and facility managers.

Winning Job Categories	Monthly Growth (Oct. 2019 – Nov. 2019)	Year-on-Year Growth (Nov. 2018 – Nov. 2019)
Logistic and Inventory Planners	+8.5%	+17.8%
Property Specialists	+8.0%	+11.5%
Online Marketers	+7.5%	0.0%
Banking Specialists (especially private banking)	+4.1%	+3.9%
Facility Managers	+3.2%	+11.6%

“There are always great candidates available and opportunities across many organisations. So we advise both companies and candidates to keep an eye on the market, stay in contact with recruitment agencies and use this relatively calm time of the year to find the right candidate or job”, said Nicolai Mikkelsen, Executive Director, Michael Page.

Strong Annual Regional Growth

all regions showed double-digit annual growth rates, with the exception of the Mid region (BE, FR, JU, NE, SO).

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Regions	Monthly Growth (Oct. 2019 – Nov. 2019)	Year-on-Year Growth (Nov. 2018 – Nov. 2019)
Zurich (ZH)	+0.8%	+18.7%
North (AG, BL, BS)	+0.1%	+10.4%
Central (LU, NW, OW, SZ, UR, ZG)	-0.2%	+10.5%
Lake Geneva (GE, VD, VS)	-1.6%	+13.5%
Mid (BE, FR, JU, NE, SO)	-3.2%	+6.5%
East (AI, AR, GL, GR, SG, SH, TG)	-5.1%	+12.1%

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Michael Page

Michael Page is a leading brand of the PageGroup, one of the world's pre-eminent professional recruitment consultancies. Listed on the London Stock Exchange ("PAGE"), PageGroup was established in Switzerland in 2001. The Michael Page team works closely with its clients to identify and place the best candidates for management positions. It also collaborates with PageGroup's other operational brands to ensure that all client needs are met. This includes Page Personnel (graduates and first level specialists), Page Executive (senior and executive management) and Page Outsourcing (solutions for high-volume hiring). PageGroup has more than 141 offices worldwide including three Swiss offices in Zurich, Geneva and Lausanne.

Michael Page Swiss Job Index

The Michael Page Swiss Job Index measures the number of advertised vacancies on company sites throughout Switzerland. Introduced in January 2012, the Swiss Job Index provides a unique, comprehensive overview of the Swiss labour market and the most important monthly trends.

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