

# Press Release

## 30.1% Year-on-Year Growth in Advertised Jobs

**Zurich/Geneva, 31 May 2022.** According to the Michael Page Swiss Job Index, advertised jobs showed a yearly growth of +30.1% across Switzerland (May 2021 – May 2022). This is double the level of growth for the same period pre-Covid. Monthly growth (April – May 2022) in advertised jobs grew +0.6%.

The German speaking region, which accounts for 9 out of 10 advertised jobs, experienced a year-on-year growth in advertised jobs of +29.1% and a monthly increase of +0.6%. The level of advertised jobs in Swiss Romande grew by +30.9% year-on-year and showed a slight monthly decline of -0.3%.

Financial and professional services led the way in advertised jobs growth, followed by export-driven and IT roles. Increased investment levels and transactions, such as mergers, acquisitions and the growth of private equity investments, helped grow demand for investment and private bankers. Deal growth and expanded regulatory requirements across many industries were a key driver in the demand for lawyers and legal specialists. International supply chain issues increased the requirement for export driven logistics and procurement roles. Database managers continue to be in demand as data volumes grow and database technology becomes more complex and crucial to core business functions.

<b>Winning Job Categories</b>	<b>Monthly Growth</b> (April 2022 – May 2022)	<b>Year-on-Year Growth</b> (May 2021 – May 2022)
1. Lawyers & legal specialists	+6.7%	+38.9%
2. Bankers – especially private & investment bankers	+6.3%	+44.1%
3. Export specialists – especially logistics & procurement	+4.8%	+48.2%
4. Insurance specialists	+4.3%	+20.2%
5. IT – database managers	+4.2%	+37.8%

Most regions showed growth in advertised jobs. The East region (AI, AR, GL, GR, SG, SH, TG) recorded the greatest growth with +1.4 and +29.3% monthly and year-on-year respectively.

<b>Regions</b>	<b>Monthly Growth</b> (April 2022 – May 2022)	<b>Year-on-Year Growth</b> (May 2021 – May 2022)
East (AI, AR, GL, GR, SG, SH, TG)	+1.4%	+29.3%
Central (LU, NW, OW, SZ, UR, ZG)	+1.4%	+27.6%
North (AG, BL, BS)	+0.7%	+24.3%
Zurich (ZH)	+0.3%	+32.8%
Mid (BE, FR, JU, NE, SO)	+0.2%	+31.6%
Lake Geneva (GE, VD, VS)	-0.2%	+30.5%

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*“The Swiss candidate market remains tight. Employers who offer flexible working conditions will attract and retain talent ahead of those who do not. Flexible conditions include remote and hybrid working arrangements as well as part-time, full-time and interim options.”, said Yannick Coulangue, Managing Director, Page Group Switzerland.*

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## **Michael Page**

Michael Page is a leading brand of PageGroup, one of the world's pre-eminent professional recruitment consultancies. Listed on the London Stock Exchange (“PAGE”), PageGroup was established in Switzerland in 2001. The Michael Page team works closely with its clients to identify and place the best candidates for management positions. It also collaborates with PageGroup's other operational brands to ensure that all client needs are met. This includes Page Executive (senior and executive management) and Page Outsourcing (solutions for high-volume hiring). PageGroup has more than 150 offices worldwide including three Swiss offices in Zurich, Geneva and Lausanne.

## **Michael Page Swiss Job Index**

The Michael Page Swiss Job Index measures the number of advertised vacancies on company and recruitment sites throughout Switzerland. Introduced in January 2012, the Swiss Job Index provides a unique, comprehensive overview of the Swiss labour market and the most important monthly trends.

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